



PROFESSIONAL RECEIVER

KEVIN M. BURKE, CTP

EXPERIENCED

- Started and managed two Special Assets Groups
- Set-up and managed court ordered receiverships
- Successfully and quickly turned around or liquidated 100+ loans
- Designed and implemented policies for several lending departments
- Managed, designed and directed litigation for several firms
- Managed organizations as CEO, COO, Managing Partner or Group Leader
- Member in good standing of the Turnaround Management Association
- Certified Turnaround Professional designation
- Acquired, rehabbed and sold hundreds of SFR units
- Successfully sold/liquidated corporations
- Acquired and sold hundreds of real estate properties
- Started-up several company's and divisions

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Receivership is an unbiased third-party appointment by a court to preserve the asset(s) of an individual or organization and ensure the operations are managed with the interest of the creditors in mind. Kevin M. Burke has over 35 years of experience in business management, finance, real estate and providing professional services in the Southeastern Michigan area.

During these challenging economic times, BURKE ADVISORY and Kevin Burke, CTP have been engaged by private companies and regional and local lenders to provide professional workout and turnaround services. We can provide professional receivership service to you or your clients anywhere in Michigan.

Kevin Burke, CTP is experienced in residential, development, hotel, industrial, land, commercial and multi-family properties. He has purchased and sold over 400 individual real estate properties. Mr. Burke has managed several privately owned companies. His experience of managing, buying, and selling includes multi-generational family businesses, sales organizations, distribution companies, manufacturing, retail, and service concerns.

As an independent third party individual appointed by the Court, the Receiver temporarily steps into the role of owner and thereby receives the rent, pays the operating and other expenses and performs such other functions as the Court instructs or as may be subsequently approved by the Court.

Monthly financial reports are submitted to the Court and the litigant parties and periodic narrative reports are provided. Special requests for the Court's and litigant parties' approval are made when necessary, i.e. capital expenditures, lease cancellations, etc. At the conclusion of the Receivership, a final accounting is submitted to the Court and the litigant parties for approval. A motion is filed with the Court to terminate the Receivership and the Court issues such an Order.

WHY BURKE?

- **Reasonable pricing**
- **Extensive experience**
- **Turnaround professional**
- **Transparent communication**
- **Conflict resolution skills**
- **Expedited process**
- **Insured & bonded**
- **Can often improve value**
- **Skilled at loan workouts**
- **Skilled at business mgmt.**
- **Skilled at insolvency mgmt.**
- **Skilled property manager**
- **Skilled asset liquidator**
- **Real estate expert**

WHY A PROFESSIONAL RECEIVER

An individual, organization, creditor, or court may determine that having an independent receiver manage the affairs of a troubled entity is in their best interest and may seek out approval to appoint a receiver for:

- To take possession and control of real and personal property.
- To collect rent under an assignment of rents provision while a foreclosure is pending or to collect and disburse rents during the redemption period.
- To take control of any business and implement a court enforced turnaround. Thus, creating greater collateral value and higher return to creditors. This includes accurate, detailed, and regular reporting to all parties.
- To take possession and repair real property subject to Health and Safety code violations.
- To control, operate and wind up a corporation where the corporation is insolvent, has been dissolved, or is in imminent danger of insolvency, or has forfeited its corporate rights.
- To control assets during an action between partners, family or others jointly owning or having an interest in any property or business.
- To liquidate assets arising from partnership disputes or actions in partition.
- To execute upon the interest of a partner in a partnership under a charging order.
- To take possession and preserve assets pending resolution of a family law proceeding / marital dissolution.
- To enforce judgments.
- To vacate a fraudulent transfer in an effort to hide assets from creditors.
- To subject any property or fund to the creditor's claim.
- To collect receivables.
- To dispose of property after a judgment, or to preserve it during the pendency of an appeal.
- To take possession and control of a business pursuant to an action by a governmental agency.

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KEVIN M. BURKE, CTP

PROFESSIONAL ADVISOR TO MANAGEMENT
CERTIFIED TURNAROUND PROFESSIONAL
RECEIVER/CHIEF RESTRUCTURING OFFICER



Kevin M. Burke has over 35 years of experience in business management, finance, and providing professional services to businesses, courts, and lenders.

Prior to his corporate restructuring work, Kevin spent over fifteen years in commercial banking/lending. As a member of Senior Management, he has directed Special Assets Groups and lending departments at two commercial banks. This is accompanied by expertise in commercial credit, loan review and loan operations. Mr. Burke has also managed several privately-owned companies. His experience includes distribution companies, real estate organizations, multi-generational family businesses, manufacturing, and service concerns. In his capacity as a Turnaround Professional he has functioned as interim CEO, Receiver, Chief Restructuring Officer, Trusted Advisor to Management and other critical restructuring roles. Additionally, he has experience in land development, hotel, industrial, residential, commercial, and multi-family real estate and has purchased and sold over 400 individual properties. Kevin began his career at Michigan National Bank (Bank of America) after graduating from the Villanova School of Business, at Villanova University in Philadelphia, PA. Whether representing an entrepreneur, a court, shareholders, a lender, arranging financing or running a corporation, Kevin Burke's business career has afforded him the opportunity to gain a wealth of diverse knowledge that has resulted in an extensive skill set. Kevin is a Certified Turnaround Professional who is credentialed through the globally recognized **Turnaround Management Association**.

Certified Turnaround Professional (CTP)

The designation of Certified Turnaround Professional (CTP) represents the highest order of professionalism in the turnaround industry. Administered by the Turnaround Management Association (TMA), it provides a benchmark for practical experience, knowledge, and ethical conduct. CTPs have a proven record of accomplishment and years of experience in working with companies or large business units that are in financial crisis. CTPs must be or must have held positions such as, but not limited to, turnaround practitioners, consultants, or emergency managers and must demonstrate knowledge in the legal, financial and management aspects of a turnaround. The designation also provides an objective measure of expertise related to workouts, restructurings, and corporate renewal. Company managers, executives at troubled businesses, lenders, bankruptcy courts and other professionals rightly demand that turnaround professionals meet an objective standard. Because of this, the CTP designation is increasingly important as a credential for engagement. The CTP designation requires the candidate to pass a rigorous three-part examination on management, accounting and law. Additional requirements include five years of experience plus a bachelor's degree, or ten years of consulting or senior management experience. Also required are professional recommendations, client engagement write-ups, adherence to the TMA Code of Ethics, and review by the TMA Standards Committee. CTP credentials are maintained by completing a minimum of 30 hours of continuing professional education every two years. The TMA is the premier organization of professionals dedicated to corporate renewal and turnaround management. This independent, nonprofit corporation preserves the integrity and confidentiality of the CTP application, examination and approval process.

POSITIONS HELD:

- **President / CEO / Managing Partner**
- **Interim CEO**
- **Executive Vice President, COO**
- **Chief Restructuring Officer (CRO)**
- **Court Appointed Receiver**
- **Turnaround Practitioner**
- **Chairman, Unsecured Creditors Committee**
- **Practitioner & Certified Turnaround Professional (TMA)**
- **Managing Director of Bank Special Assets Groups**
- **Senior Bank Lending Officer**
- **Director, Construction Lending Groups**
- **Vice President - Manager Commercial Lending**
- **Vice President, Corporate Financial Officer**
- **Director of Secondary Marketing, Commercial Loans**
- **Commercial Loan Officer/Credit Manager/Community Banker**

PROFESSIONAL DEVELOPMENT:

- **Completed, State of Michigan Emergency Manager Training**
- **Member, Turnaround Management Association**
- **Completed CTP Body of Knowledge Law & Bankruptcy Curriculum**
- **Completed CTP Body of Knowledge Management Curriculum**
- **Completed CTP Body of Knowledge Finance & Accounting Curriculum**
- **Past Recipient of Building Industry Assoc. Associate of the Year Award**
- **Past Board Member, Michigan Association of Home Builders (MAHB)**
- **Past Chair, MAHB Licensing & Lien Law Committee, Associates Council**
- **Past Chair, Michigan Mortgage Bankers Assoc. Income Property Committee ('87-'88)**
- **Licensed Real Estate Broker (inactive), State of Michigan**
- **Licensed Builder (inactive), State of Michigan**
- **Certified Review Appraiser (inactive), Senior Member, NARA/MU**
- **Graduate, Loan Officer Development School, American Institute of Banking**

AREAS OF EXPERTISE

- **Workout Negotiations**
- **Cash modeling & Planning**
- **Property Management**
- **Business Turnarounds**
- **Mergers and Acquisitions**
- **Real Estate Sales**
- **Expense Reduction**
- **Insolvency Management**
- **Conflict Resolution**
- **Margin Growth**
- **Litigation Management/Support**
- **Marketing & Sales**
- **Creditor Negotiations**
- **Liquidation of Major Assets**

BUSINESS SCHOOL

Villanova School of Business, Villanova University, Philadelphia, PA.,

- Bachelor of Science in Business Administration, May 1981

